



Eagle Bend Yacht Harbor & Boat Slip Owners Association

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BOARD OF DIRECTORS MEETING September 19, 2006

- I. **Call to Order and Establish a quorum** – the meeting was called to order at 11:05 AM. Members present were Brent Hall, Ken Taylor, Bob Smith, Dennis McDowell, Dan Manning and Roy Hollandsworth. Also present were Marina Operations Manger, Tom Steffes and Business Managers, Jessica Glazier and Jennifer Ferron.
- II. **Elect Officers** – Upon motion and second the Board unanimously agreed to retain the same officers as the past year. Officers will be President, Brent Hall; Vice-President, Bob Smith and Secretary/Treasurer, Roy Hollandsworth.
- III. **Review and Approve minutes from June 30, 2006 Board meeting** – Ken Taylor requested that for clarification purposes, the verbiage of Section VIII regarding the acquisition of the marina facility, be amended to include the following: *This agreement is contingent upon the affirmative vote of members of the Buyers Association in accordance with the applicable provisions contained in Buyers By-Laws, which includes but is not limited to approval of specific financial arrangements.* Upon motion and second the minutes were unanimously approved with the amendment.
- IV. **Financial Report** – Jessica Glazier presented the Board with a current financial report. Upon motion and second the financial report was unanimously approved.

OLD BUSINESS

- V. **Clubhouse & boat storage acquisition update** – We have entered into a purchase agreement with RMRC for the marina facilities for the amount of \$350,000.00. The boat storage facility is a separate entity that has not received final plat yet. Because RMRC can not guarantee final plat approval they have agreed to an exclusive perpetual easement and 99 year lease for one dollar per year and upon final plat will deed ownership of this facility to the association for a \$1.00 transfer fee. Ken suggested an action plan in moving forward with sending out the ballots and getting the necessary information to the membership in order to get the votes sent back in.
- VI. **Parking lot boat storage** – The Board will continue to discuss this upon follow up information from the electric company.

NEW BUSINESS

- VII. **Appoint Budget Committee** – The Board appointed Karen Hollandsworth, Bob Smith, Dennis McDowell, Jessica Glazier and Tom Steffes to serve as the budget committee. The committee will look at next year’s budget, the assessments, the maintenance fee, a reassessment of the original formula used to determine dues and the acquisition.
- VIII. **Clubhouse Rental Committee** – The Board appointed Ken Taylor, Jessica Glazier, Jennifer Ferron and Tom Steffes as a committee to establish a proposed rental policy for the clubhouse to present to the Board for review at the next meeting.
- IX. **Associate Membership** – this item was discussed and will be addressed by the Board as new business after the completion of the purchase of the marina facility.
- X. **Other New Business**
- a. **Boat Operation Assistance** - The Board discussed the suggestion from one member at the annual meeting for assistance with tying up boats or boat operations. Tom Steffes, Marina Operations Manager will serve as a contact for anyone needing help with these items.
 - b. **Boat Rehab Area** – the budget committee will look into the cost of this item.
 - c. **Marina Manger Office** – the budget committee will look into this item.
 - d. **Magnetic Locks** – the budget committee will look into this item.
- XI. **Next Meeting** - the next meeting will be held at as soon as the acquisition committee is ready and needs the Board to meet.
- XII. **Adjourn** – there being no further business the meeting was adjourned at 12:00PM.

Submitted by:

Jessica E. Glazier
Business Manager
JES Management, Inc.

Secretary

Date