

Eagle Bend Yacht Harbor & Boat Slip Owners Assoc.

PO Box 463 Bigfork, MT 59911

BOARD OF DIRECTORS MEETING

Thursday February 14, 2013

Eagle Bend Yacht Harbor Clubhouse 10:00a.m.

Call of order and establish a quorum - The Meeting was called to order at 10:00 a.m. Board members in attendance were President, Lane Ross; Vice President, Gary Purdy; Treasurer, Randell Seyfert; Board Members; Geoff Bayliss and Bob Smith. Dave Roberts from Western Mountains Property Management was also in attendance.

Approval of minutes - A motion was made and seconded to approve the minutes from the Board meeting held on January 8, 2013. The motion passed with unanimous approval.

Treasures Report: Randell Seyfert Chairman; Dave Roberts furnished the Board with the financial report as of January 31, 2013. Current assets in the five Checking and Savings accounts total \$248,581.31. Accounts receivable are currently \$50,935.61. Dave explained that some checks had just arrived and were waiting to be posted. There was discussion regarding the slowness in pay and Lane felt the Board should give the Boat Slip Owners some additional time to pay their assessment. Randell made a motion that if the Boat Owners have not paid their dues by March 31, 2013, then they would be charged an interest fee of 10% per annum. It was seconded and passed

unanimously. Statements for the 2nd half of the assessment will be mailed out again June 1, 2013 and then an interest fee will be assessed after August 1, 2013 on all unpaid accounts. A motion was made to approve the financial report; it was seconded and unanimously passed.

COMMITTEE REPORTS:

Slip Rental Policy – Bob Smith; Presented the Board with a Standard Rental Agreement. It will be posted on the web site for owners to use. The Board agreed that it is the responsibility of all Tenants to carry the required insurance which is a minimum of \$300,000. This insurance policy will need to be attached to the Standardized Lease Agreement. The rules and regulation must also be attached to the Rental Agreement. A motion was made to accept the Standardized Rental Agreement. It was seconded and passed with unanimous approval.

Insurance Update: Gary Purdy Chairman; The General Liability insurance Policy for Eagle Bend Yacht Harbor has not been completed at this time. The Board tables this until the next meeting.

Aquatic Weed Control: Lane Ross Chairman; Lane would like to obtain some bids from businesses who currently spray for Aquatic Weeds. Lane also stressed that the Homeowners of Harbor Village and the Eagle Bend Golf Course need to be advised of Eagle Bend Yacht Harbors plans to spray. Lane will take this project on and be in communication with Ed Mitchke. He will report at the next meeting and bring the bids for the Board to review.

Janitorial Proposals: Maintenance Committee: Dave Roberts, Lane proposed that we give Dave Roberts permission to choose a housekeeping firm. The Board agreed that this maintenance needs to be done once a week, on Mondays. Lane felt The Harbor was busier on the weekends and would like to have the restrooms cleaned two or three times during this time. The Board agreed this could be done by the dock staff.

Fuel Discount Policy and Procedure: Discount of \$1.00 a gallon to all Eagle Bend Yacht Harbor Boat Slip Owners. This will not be granted to any Boat Slip Owner who is in arrears. Renters of boat slips will not be granted this discount.

New Logo – Gary Purdy brought a few examples of logos along with the existing Eagle Bend Yacht Harbor cap. Gary and Dave will work together on this project and obtain a price. Dave felt we should have a subcommittee to decide which items are necessary to restock the merchandise for the 2013 year. The budget for this expense is set at \$3500.

New Business: Geoff would like permission to buy three new flags, the American, Canadian, and an Eagle Bend Yacht Harbor. A new pole with lights will also need to be built. He would also like to have some flower urns and hanging flowers. Geoff will get a cost estimate and bring this to the next meeting for The Boards approval.

Ed Mitchke is scheduled to start working on 4-1-2013. Dave Roberts asked The Board for permission to have Ed start working part time beginning March 15, 2013. The Board granted this request. Dave also had some request from members to purchase a new TV for the Club House. Lane thought the correct size would be a 60 inch TV and a Blu

Ray Player would also be necessary. The Board wants to attach this to the wall so a wall bracket would also need to be purchased. The Board gave Dave permission to spend a total of \$2000.00 on these three items. Geoff will work on the social calendar for the summer of 2013 and bring the dates to next Board Meeting.

Next Meeting: March 14, 2013 at 10:00 a.m.

Adjourned at 12:10 p.m.

Bugsy Yarbrough

Secretary for the Eagle Bend Yacht Harbor Board of Directors